

Auditor's Report

To the General Meeting of JÖNKÖPINGS STUDENT UNION, org. no. 826000-9041

Report on the Annual Report

Statements

I have conducted an audit of the annual report for JÖNKÖPINGS STUDENT UNION for the financial year July 1, 2023 – June 30, 2024.

In my opinion, the annual report has been prepared in accordance with the Annual Accounts Act and provides, in all material respects, a true and fair view of the association's financial position as of June 30, 2024, and of its financial performance for the year in accordance with the Annual Accounts Act. The administration report is consistent with the other parts of the annual report.

I therefore recommend that the general meeting adopts the income statement and balance sheet.

Basis for Statements

I conducted the audit in accordance with International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. My responsibilities under those standards are further described in the section Auditor's Responsibilities. I am independent of the association in accordance with generally accepted auditing standards in Sweden and have otherwise fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinions.

Responsibilities of Management

Management is responsible for the preparation of the annual report and for ensuring that it provides a true and fair view in accordance with the Annual Accounts Act. Management is also responsible for the internal control they deem necessary to prepare an annual report that is free from material misstatement, whether due to fraud or error.

In preparing the annual report, management is responsible for assessing the association's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and use the going concern basis of accounting unless management has decided to liquidate the association or cease operations.

Auditor's Responsibilities

My objectives are to obtain reasonable assurance as to whether the annual report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA and generally accepted auditing standards in Sweden will always detect a material misstatement.

As part of an audit in accordance with ISA, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement in the annual report, whether due to fraud or error.
- Obtain an understanding of the association's internal control relevant to the audit in order to design audit procedures.
- Evaluate the appropriateness of accounting policies and the reasonableness of estimates.
- Conclude on the appropriateness of management's use of the going concern basis.
- Evaluate the overall presentation of the annual report.

I communicate with management regarding the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on Other Legal and Regulatory Requirements

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In addition to my audit of the annual report, I have also audited the management of JÖNKÖPINGS STUDENT UNION for the financial year July 1, 2023 – June 30, 2024, as well as the proposed appropriations of the association's profit or loss.

I recommend that the general meeting disposes of the profit in accordance with the proposal in the administration report and grants discharge from liability to the management for the financial year.

Basis for Statements

I conducted the audit in accordance with generally accepted auditing standards in Sweden. My responsibilities are further described in the section Auditor's Responsibilities. I am independent of the association and have otherwise fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a

basis for my opinions.

Responsibilities of Management

Management is responsible for the proposal for appropriation of the association's profit or loss. This includes assessing whether the proposed dividend is justifiable considering the association's type of operations, scope and risks, equity needs, liquidity, and overall financial position.

Management is also responsible for the association's organization and administration. This includes ongoing assessment of the association's financial situation and ensuring that the organization is designed to provide adequate control over accounting, asset management, and other financial affairs.

Auditor's Responsibilities

My objective concerning the audit of the administration, and thus my statement on discharge from liability, is to obtain audit evidence to assess, with a reasonable degree of assurance, whether any member of the management has:

- Taken any action or committed any negligence that may result in liability to the association, or
- Otherwise acted in contravention of the Annual Accounts Act or the association's statutes.

My objective concerning the audit of the proposal for appropriations of the association's profit or loss is to assess with reasonable assurance whether the proposal is consistent with relevant laws and agreements.

As part of an audit in accordance with generally accepted auditing standards in Sweden, I exercise professional judgment and maintain professional skepticism throughout the audit. The examination of the administration and the proposal for appropriations of profit or loss is primarily based on the audit of the accounts. Any additional audit procedures are based on my professional assessment considering risk and materiality.

I review decisions made, supporting documents, actions taken, and other circumstances relevant to my statement on discharge from liability. As a basis for my opinion on the management's proposal for appropriation of profit or loss, I have examined whether the proposal complies with relevant laws and agreements.

Jönköping, date stated in my electronic signature
Andreas Lidhed
Authorized Public Accountant